

Village of Elm Grove

Approved 2008 Operating and Capital Budgets, 2007 Tax Levy and 2008 User Fees

Below is a summary of the budget approved by the Village Board on November 27, 2007

A detailed budget is available for review at the Village Hall.

Village of Elm Grove Tax Levy

| | 2007 Budget | 2008 Budget | increase | |
|---------------------------|---------------------|---------------------|------------------|--------------|
| General Fund | \$ 3,044,070 | \$ 3,135,200 | \$ 91,130 | |
| Library | 319,255 | 310,319 | (8,936) | |
| EMS | 90,275 | 111,575 | 21,300 | |
| Sewer | 1,634,010 | 1,651,850 | 17,840 | |
| Stormwater Operations | 199,000 | 170,250 | (28,750) | |
| 5-Year Capital | 462,775 | 461,000 | (1,775) | |
| Debt Service | 475,000 | 475,000 | - | |
| total taxes levied | \$ 6,224,385 | \$ 6,315,194 | \$ 90,809 | 1.46% |

Residential User Fees

| | 2007 | 2008 | increase | |
|--------------------|------------------|------------------|-----------------|--------------|
| Rubbish/Recycling | \$ 183.78 | \$ 191.32 | \$ 7.54 | |
| Sewer | 245.43 | 250.36 | 4.93 | |
| Stormwater Utility | 91.00 | 99.00 | 8.00 | |
| Total | \$ 520.21 | \$ 540.68 | \$ 20.47 | 3.93% |

Summary of All Government Funds

| | Estimated Fund Balance Jan. 1, 2008 | 2008 Total Revenue Total Expenditures | | Estimated Fund Balance Dec. 31, 2008 | Property Tax Contribution |
|------------------------------|---|---|----------------------|--|------------------------------|
| General Fund | \$ 2,253,813 | \$ 5,224,000 | \$ 5,527,500 | \$ 1,950,313 | \$ 3,135,200 |
| <u>Special Revenue Funds</u> | | | | - | |
| Library | 19,757 | 367,910 | 385,910 | 1,757 | 310,319 |
| EMS | 42,822 | 194,075 | 206,975 | 29,922 | 111,575 |
| Sewer | 992,938 | 2,476,135 | 2,453,013 | 1,016,060 | 1,651,850 |
| Storm Water Operations | 192,496 | 530,025 | 496,575 | 225,946 | 170,250 |
| Cable TV | (12,200) | 2,250 | 500 | (10,450) | - |
| Municipal Water | (75,000) | - | - | (75,000) | - |
| TIF#2 Fund | (814,644) | 236,950 | 358,146 | (935,840) | - |
| Capital Projects Fund | 1,591,530 | 578,500 | 620,511 | 1,549,519 | 461,000 |
| Stormwater Project Funds | 417,484 | 85,000 | 400,000 | 102,484 | |
| Debt Service Fund | 945,949 | 1,740,154 | 1,259,470 | 1,426,633 | 475,000 |
| Interfund transfers | | (1,203,154) | (1,203,154) | | |
| Total | \$ 5,554,945 | \$ 10,231,845 | \$ 10,505,446 | \$ 5,281,344 | \$ 6,315,194 |

Note: Sewer and Debt Service funds have advanced funds to the TIF special revenue fund. Revenue does not include any fund balance budgeted to be used

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| <u>General Fund Operating Budget Detail</u> | 2007 | 2,008 | |
|--|----------------------------|----------------------------|-----------------|
| | Budget | Budget | % change |
| <u>Revenues and other Sources</u> | | | |
| Property taxes | \$ 3,044,070 | \$ 3,135,200 | 2.99% |
| Intergovernmental | 826,524 | 850,800 | |
| Licenses and permits | 137,521 | 123,265 | |
| Fines, forfeitures, and penalties | 169,000 | 203,125 | |
| Public charges for services | 573,400 | 604,070 | |
| Commercial | 317,190 | 307,540 | |
| Fund Balance used for Contingency | 100,000 | 103,500 | |
| Fund Balance used for HRA | 200,000 | 200,000 | |
| <u>Total Revenues</u> | <u>\$ 5,367,705</u> | <u>\$ 5,527,500</u> | 2.98% |
| <u>Expenditures</u> | | | |
| General government | 1,034,795 | 1,073,551 | |
| Inspections | 77,460 | 69,150 | |
| Court | 90,505 | 93,139 | |
| Dispatch | 395,535 | 402,885 | |
| Police | 1,811,325 | 1,817,725 | |
| Fire | 265,250 | 272,335 | |
| Public Works | 723,875 | 740,995 | |
| Health and sanitation | 394,200 | 410,405 | |
| Forestry | 41,615 | 47,615 | |
| Recreation | 196,945 | 203,465 | |
| New Equipment | 33,400 | 20,000 | |
| Transfer to Capital Fund | 85,000 | - | |
| Contingency | 17,800 | 176,235 | |
| Contingency HRA | 200,000 | 200,000 | |
| <u>Total Expenditures</u> | <u>\$ 5,367,705</u> | <u>\$ 5,527,500</u> | 2.98% |