



March 13, 2017

Village of Elm Grove Board of Trustees
13600 Juneau Blvd.
Elm Grove, WI 53122

Dear Trustees,

On behalf of the Wangard Partners team, I wish to express sincere gratitude for your collaboration with us over the past year. I would also like to extend a special thank you to the Reinders family for their hard work and professionalism.

While the Wangard Redevelopment at Reinders was simply not the right project at the right time for the Village of Elm Grove, we have valued the opportunity to learn more about the Village and its residents, and — in turn — introduce Elm Grove to our team and the Wangard brand.

We appreciate what a special place Elm Grove is, and it is our hope that the Village continues to identify unique and varied opportunities to progress as a community in ways that respect its rich tradition. Further, should an opportunity arise that matches Wangard's expertise, we welcome the chance to discuss how we might help.

Thank you again for your leadership and collegiality, and we look forward to working with the Village of Elm Grove in the future.

Respectfully,

Stewart Wangard
Chairman and CEO