

**Village of Elm Grove  
Municipal Water Project  
Example of Special Assessment Payment over 20 Year Term**

Total REU count	875
Cost per REU	7,900
Village estimated borrowing rate	4.57%
Estimated rate to be charged for financing special assessment	5.57%
Financing term	20 years

Example of Special Assessment Payment over 20 Year Term				
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>principal balance</u>
				7,900
1	395	440	835	7,505
2	395	418	813	7,110
3	395	396	791	6,715
4	395	374	769	6,320
5	395	352	747	5,925
6	395	330	725	5,530
7	395	308	703	5,135
8	395	286	681	4,740
9	395	264	659	4,345
10	395	242	637	3,950
11	395	220	615	3,555
12	395	198	593	3,160
13	395	176	571	2,765
14	395	154	549	2,370
15	395	132	527	1,975
16	395	110	505	1,580
17	395	88	483	1,185
18	395	66	461	790
19	395	44	439	395
20	395	22	417	-
	<b>\$7,900</b>	<b>\$4,620</b>	<b>\$12,520</b>	

