

SECTION 8: Detailed List of Estimated Project Costs

The following list identifies the Project Costs that the Village currently expects to incur in implementing the District’s Plan. All projects identified and related costs reflect the best estimates available as of the date of preparation of this Plan. All costs are preliminary estimates and may increase or decrease. Certain Project Costs listed may become unnecessary, and other Project Costs not currently identified may need to be made. (Section 6 details the general categories of eligible Project Costs). Changes in Project Cost totals or the types of Project Costs to be incurred will not require that this Plan be amended. For example, it may become necessary for the Village to further extend watermain to create a looped system, the timing and cost of which is presently undetermined, and which is not currently reflected in the estimated Project Cost totals. This Plan is not meant to be a budget nor an appropriation of funds for specific Project Costs, but a framework within which to manage Project Costs.

Village of Elm Grove, Wisconsin Tax Increment District #3 Estimated Project List		
<u>Project Cost Category</u>	<u>Cost Estimate</u>	<u>Est. Timing</u>
Development Incentives ¹		
TID Grant (Village Financed)	8,466,000	2023
Municipal Revenue Obligation ("Pay As You Go")	9,800,000	2024 - 2039
Water System Infrastructure ²	865,845	2024
Interest on LT Debt and Related Financing Expense	3,924,024	2022 - 2043
Administrative Costs	200,756	2022 - 2050
Total	<u>23,256,625</u>	
Notes:		
¹ MRO and TID grant amounts are included for purposes of cash flow feasibility only. Any incentives provided to the Project are subject to approval of a Development Agreement and final terms may vary.		
² Cost estimate provided by Ruckert & Mielke, dated 7-8-2021.		