

Village of ElmGrove
Approved Budget Summary

2024 Operating and Capital Budgets, 2023 Tax Levy and 2024 User Fees

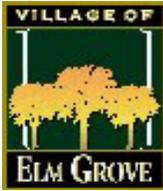
approved by Village Board at 11.28.23 meeting

Tax Levy				
	2023	2024		
		Proposed	increase	
General Fund	\$ 4,971,670	\$ 5,103,330	\$ 131,660	
Library	437,885	437,220	(665)	
EMS	249,750	303,150	53,400	
Sewer	348,000	348,000	-	
Stormwater Operations	170,500	170,500	-	
5-Year Capital	578,000	469,000	(109,000)	
Transportation Fund	550,000	550,000	-	
Debt Service	191,435	268,690	77,255	
total taxes levied	\$ 7,497,240	\$ 7,649,890	\$ 152,650	2.04%

Residential User Fees				
	2023	2024		
			increase	
Sewer	632.00	646.00	14.00	
Stormwater Utility	138.35	139.73	1.38	
Rubbish/Recycling	\$ 357.00	\$ 358.00	1.00	
	\$ 1,127.35	\$ 1,143.73	\$ 16.38	1.45%

Summary of All Government Funds					
	Estimated	2024 Proposed		Estimated	
	Fund Balance	Total	Total	Fund Balance	Property Tax
	Jan. 1, 2024	Revenue	Expenditures	Dec. 31, 2024	Contribution
General Fund	2,405,402	\$ 7,892,445	\$ 8,042,445	\$ 2,255,402	\$ 5,103,330
Special Revenue Funds					
Library	58,502	504,220	545,620	17,102	437,220
EMS	257,931	506,150	596,150	167,931	303,150
Sewer	1,725,769	2,270,000	2,240,300	1,755,469	348,000
Storm Water Operations	79,397	763,970	720,950	122,417	170,500
TIF#2 Fund	(1,975,998)	5,368,507	5,257,166	(1,864,657)	-
TIF #3 Fund	(20,500)	79,000	58,500	-	-
Library Gift Fund	56,498			56,498	-
Donation Fund	47,348			47,348	-
Capital Projects Fund	2,132,342	649,500	618,520	2,163,322	469,000
Transportation Fund	888,557	640,000	1,455,000	73,557	550,000
Debt Service Fund	880,392	1,265,381	1,261,782	883,991	268,690
ARPA Funds	228,728	3,000	228,500	3,228	
Interfund transfers		(1,096,941)	(1,096,941)		
Total	6,764,368	\$ 18,845,232	\$ 19,927,992	\$ 5,681,608	\$ 7,649,890

Note: The General Fund and Debt Service funds have advanced funds to the TIF special revenue fund.



Village of ElmGrove
Approved Budget Summary

2024 Operating and Capital Budgets, 2023 Tax Levy and 2024 User Fees

approved by Village Board at 11.28.23 meeting

Revenue does not include any fund balance budgeted to be used, the Village does not budget the library gift fund

General Fund Operating Budget Detail			
	2023	2024	
	Budget	Proposed Budget	% change
Revenues and other Sources			
Property taxes	4,971,670	5,103,330	2.65%
Intergovernmental	768,970	909,120	
Licenses and permits	219,725	268,635	
Fines, forfeitures, and penalties	125,000	155,000	
Public charges for services	964,070	982,210	
Commercial	233,800	469,900	
Transfer from TIF	4,050	4,250	
	7,287,285	7,892,445	
other sources of funds			
Fund Balance used	150,000	150,000	
Total Revenues and other sources	\$ 7,437,285	\$ 8,042,445	8.14%
Expenditures			
General government	1,459,875	1,555,295	
Inspections	127,475	157,350	
Court	104,350	116,920	
Dispatch	535,025	568,325	
Police	2,680,650	2,814,800	
Fire	367,420	363,920	
Public Works	834,850	867,225	
Health and sanitation	753,180	756,850	
Forestry	168,500	168,945	
Recreation	305,960	337,815	
Transfer to other funds			
Contingency	100,000	335,000	
Total Expenditures	\$ 7,437,285	\$ 8,042,445	8.14%

Detailed budget is available at the Village Hall and on web-site www.elmgrovetwi.org